

Take the Fear out of Applying for a Small Business Loan



Aid, counsel, assist, and protect, insofar as is possible, the interests of small business concerns.

The Small Business Administration (SBA) Mission

The federal government has a vested interest in the success of the small business sector and offers SBA loans, from approved lenders, as a funding source. These loans can be used as working capital, to purchase equipment, or to aid in operations and expansion. - *St. Louis Small Business Empowerment Center*



SBA 7(A) LOANS

Multi-purpose loans, ideal for working capital and business growth

- ➔ Lower interest rates, extended loan terms, and low down payments.
- ➔ Profit-oriented small businesses capable of repayment with a valid business purpose are eligible.

SBA 7(a) Community Advantage Loans

Targeted to underserved markets and made by mission-based lenders, which are certified to provide financial services to low-income communities.


 \$20 million has been awarded to SBEC clients



SBA 504 LOAN

for acquiring or improving facilities; purchasing land, machinery, and real estate; and fostering job creation and economic development

- ➔ Low, fixed interest rates and extended repayment periods.
- ➔ Profit-oriented small businesses that are capable of repayment are eligible.

 \$4 million has been awarded to SBEC clients.

SBA MICROLOANS

Loans of up to \$50,000 for startups and underserved small businesses. Issued by nonprofit intermediaries.

- ➔ Low fees, competitive interest rates, and a 6-year repayment term.
- ➔ Women, low-income individuals, veterans, and minority small businesses are eligible.

 \$200,000 has been awarded to SBEC clients.



SBEC Process

We learn your business needs and estimate the loan amounts you'll need. Once you collect the necessary documentation, SBEC can help you apply.



Application Info

Applicants must provide financial and business documents. The degree of documentation varies by loan type.

The wait can be up to 90 days from application to loan disbursement. SBEC stands by you throughout the process.



SBA loans, with their favorable terms and government backing, can be a great asset for entrepreneurs. SBEC stands by entrepreneurs, especially those from minority, women, and veteran backgrounds, guiding them on their journey to successful business ownership. And we do it free of charge.